

## Mycenax Biotech Inc.

### Performance evaluation of the Board of Directors and functional committees.

1. Information on the cycle and period, scope, method, and content of the Board of Directors' self-evaluation

Evaluation cycle	Evaluation period	Scope of evaluation	Method of evaluation	Evaluation Content
Once a year	From 01/01/2022 to 12/31/2022	1. The Board of Directors 2. Individual directors 3. Functional committees	Board of Directors, functional committees (including Audit Committee and Compensation Committee) and self-evaluation of directors.	<ol style="list-style-type: none"> <li>1. The criteria for evaluating the performance of the board of directors, which cover the following five aspects:               <ol style="list-style-type: none"> <li>A. Participation in the operation of the Company.</li> <li>B. Improvement of the quality of the board of directors' decision-making.</li> <li>C. Composition and structure of the board of directors.</li> <li>D. Election and continuing education of the directors; and</li> <li>E. Internal control.</li> </ol> </li> <li>2. The criteria for evaluating the performance of the directors, which cover the following six aspects:               <ol style="list-style-type: none"> <li>A. Alignment of the goals and missions of the Company.</li> <li>B. Awareness of the duties of a director.</li> <li>C. Participation in the operation of the Company.</li> <li>D. Management of internal relationship and communication.</li> <li>E. The director's professionalism and continuing education; and</li> <li>F. Internal control.</li> </ol> </li> <li>3. The criteria for evaluating the performance of functional committees, which cover the following five aspects:               <ol style="list-style-type: none"> <li>A. Participation in the operation of the Company.</li> </ol> </li> </ol>

				<p>B. Awareness of the duties of the functional committee.</p> <p>C. Improvement of quality of decisions made by the functional committee.</p> <p>D. Makeup of the functional committee and election of its members and</p> <p>E. Internal control.</p>
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The results of the evaluation: (Scoring results are weighted according to each measurement aspect, with a full score of 100 points)

- 1.1 Evaluation results of the board of directors: the result is 98.07 points, and the improvement plan based on the results are: (1) maintain or increase the participation rate of directors; (2) review the frequency of board meetings.
  - 1.2 Evaluation results of the individual director members: the result is 95.99 points.
  - 1.3 Evaluation results of Compensation Committee: the result is 96.69 points, which compliance with the operating practices and functionality of the compensation committee.
- Evaluation results of the Audit Committee: the result is 100 points.

2. The Company conducted the performance evaluating of board of directors, directors, and functional committee (including Audit Committee and Compensation Committee) and self-evaluation in accordance with the "Rules for Performance Evaluation of the Board of Directors and Functional Committees". On March 13, 2023, the Company reports the results of the evaluation.