

Mycenax Biotech Inc.

Implementation Status of Ethical Corporate Management Principles

The Company's " Ethical Corporate Management Principles" and " Codes of Ethical Conduct" explicitly stipulate the implementation of a series of measures aimed at preventing, detecting, and responding to bribery activities. These measures include providing relevant guidance to enhance awareness and uphold the commitment to comply with anti-bribery laws.

The establishment, amendment, or abolishment of the " Ethical Corporate Management Principles " and "Code of Ethical Conduct" shall require the approval of the Board of Directors. The Board of Directors of the Company is committed to exercising due diligence in their duty of care, overseeing the prevention of dishonest conduct within the company, and ensuring the implementation of policies promoting ethical business practices.

The Administration Management Department of the Company serves as the dedicated unit for promoting corporate integrity. It is responsible for tasks related to the cultivation of an ethical culture, including the formulation of regulations, educational outreach, the establishment of channels for complaints, and the periodic assessment of integrity risks. The department regularly reports its execution status to the Board of Directors. A report on its activities for the fiscal year was presented to the Board of Directors on November 13, 2023.

The Company continually assesses and monitors the integrity records of its business partners and counterparties.

To prevent conflicts of interest, the Company requires directors, executives, and their stakeholders to uphold a high level of self-discipline. They are also obligated to proactively disclose any potential conflicts of interest through meetings, written documents, emails, or phone communication. In the discussions and resolutions made by the Board of Directors in 2023, directors automatically disclosed any conflicts of interest related to themselves in cases under consideration. In such instances, directors consistently abstained from voting, and the details of this process were duly recorded in the minutes of the Board of Directors by the secretariat.

The Company has established effective accounting and internal control systems to ensure the implementation of ethical business practices. The Internal Audit to verify compliance with the aforementioned systems based on the annual audit plan. Additionally, the Finance and Accounting Management Department, along with the Audit Department, engages in annual discussions with external auditors regarding accounting and internal control systems and their implementation.

The operational status of ethical management for the year 2023 is detailed in the following table :

Supplier Commitment	Suppliers have signed the 'Clean Commitment Letter,' with a total of out of 504/642 (81%) having completed the process as of the end of 2023.
Training	The company organizes internal educational training sessions related to ethical business practices :

<p>BEST PARTNER</p>	<ol style="list-style-type: none"> 1. Ethical business training is provided to new employees, with a total of 22 persons trained in the fiscal year 2023, achieving 100% participation. 2. In addition to sharing core values, including integrity and responsibility, during new employee orientation, the company enhances the promotion of ethical behavior. Based on the Company's Code of Business Integrity and whistleblowing system, new employees are briefed on "Ethical Behavior and Prevention of Insider Trading."
<p>Integrity Commitment</p>	<ol style="list-style-type: none"> 1. Starting from December 2023, newly hired employees are required to sign the 'Integrity Commitment Letter' upon joining the Company. 2. The 10th Board of Directors and the executive management team (legally designated managers) have signed the "Code of Conduct Declaration." 3. For the fiscal year 2023, there have been no instances of integrity violations by the directors and employees of the Company. °
<p>Whistleblowing System</p>	<ol style="list-style-type: none"> 1. A whistleblowing system has been established, including the establishment of a reporting channel. 2. For the fiscal year 2023, no reports or complaints were received.